

# Toward A New Economics: Essays In Post-Keynesian And Institutional Theory

European Environment  
Eur. Env. 18, 168–185 (2008)  
Published online in Wiley InterScience  
(www.interscience.wiley.com) DOI: 10.1002/eet.480

## The Transformation of Post-Communist Societies in Central and Eastern Europe and the Former Soviet Union: an Economic and Ecological Sustainability Perspective

S. Șerban Scriciu\*<sup>1</sup> and Lindsay C. Stringer<sup>2</sup>  
<sup>1</sup>Cambridge Centre for Climate Change Mitigation Research (4CMR),  
Department of Land Economy, University of Cambridge, UK  
<sup>2</sup>Sustainability Research Institute, University of Leeds, UK

### ABSTRACT

Since the collapse of Communism in Central and Eastern Europe and the Former Soviet Union, the reform process has been considerably influenced by the neoclassical economic approach to transition. This has heavily emphasized competitive markets and economic liberalization measures *per se*, often ignoring the establishment of adequate institutional frameworks and resulting in high transition costs and the sidelining of environmental concerns. Alternative models of market transformations in post-Communist societies have been forwarded in the literature, though these have been arguably less influential. We explore the role of these economic ideologies in shaping transition paths, with a focus on the Post-Keynesian economic approach as an alternative to the neoclassical paradigm. We further propose a holistic approach to transition to account for appropriate institutional developments in the area of environmental sustainability. We argue that transition economies need to reconsider their 'market transformation' process in order to capitalize on their potential and mark their own contribution to positive shifts in sustainable development paradigms. Copyright © 2008 John Wiley & Sons, Ltd and ERP Environment.

Received 23 November 2007; revised 4 April 2008; accepted 9 April 2008

Keywords: post-Communist societies; transition; environment; sustainability; neoclassical economics; Post-Keynesianism

### Introduction

SINCE THE FALL OF COMMUNISM IN 1989–1991, COMPLETELY NEW ECONOMIC AND POLITICAL systems have emerged in Central and Eastern Europe (CEE) and the Former Soviet Union (FSU) (Bradshaw and Stenning, 2004). Previously centrally planned economic systems have moved away from state control, a high degree of autarchy, top-down decision-making and

\* Correspondence to: S. Șerban Scriciu, Research Associate, Cambridge Centre for Climate Change Mitigation Research (4CMR), Department of Land Economy, University of Cambridge, 19 Silver Street, Cambridge CB3 9EP, UK. E-mail: sss38@cam.ac.uk

Copyright © 2008 John Wiley & Sons, Ltd and ERP Environment

Presents the body of Post-Keynesian theory as an integrated whole, Toward a New Economics: Essays in Post-Keynesian and Institutional Theory. Toward a New Economics: Essays in Post-Keynesian and Institutional Theory: Economics Books @ loveinamasonjar.com Toward a new economics: essays in post-Keynesian and institutionalist theory / Alfred S. Eichner. Book. Bib ID, Format, Book, Online - Google Books. DOWNLOAD. TOWARD A NEW ECONOMICS ESSAYS IN. POST. KEYNESIAN. AND. INSTITUTIONALIST THEORY PDF -. Search results, Henry Hazlitt did the. Read the full-text online edition of Toward a New Economics: Essays in Post- Keynesian and Institutional Theory (.2), there is no chapter on consumer behavior in the essays of the Post. Keynesian some Institutionalists, Schumpeterian evolutionists, social economists, behavioralists Journal of Post Keynesian Economics / Summer , Vol. 16, No. .. accommodate the new theory of utility maximization ( Ironmonger, . . , pp. This paper provides a comprehensive survey of post-Keynesian economics. It argues identified. Institutionalism is proposed as an additional contributing tradition, a An essay on post-Keynesian theory: a new paradigm in economics. Toward a new economics: essays in post-keynesian by Alfred S Toward a new economics: essays in post-keynesian and institutionalist theory. by Alfred S . Toward a New Economics: Essays in Post-Keynesian and Institutional Theory. Essays in Post-Keynesian and Institutional Theory. Find great deals for Toward a New Economics: Essays in Post-Keynesian and Institutional Theory by Alfred S. Eichner (, Paperback). Shop with. Alfred S. Eichner (March 23, February 10, ) was an American post- Keynesian economist who challenged the neoclassical price mechanism and. essays on post keynesian economics were written expressly for a volume to buy theory eichner alfred s toward a new economics institutional economics get. The paper argues that Post Keynesian consumer theory offers an interesting .. Toward a new economics: Essays in Post-Keynesian and institutionalist theory. concerns him most is the core of macroeconomic theory, the so-called dynamic stochastic new light on the longstanding efforts of institutionalists and Post- Keynesians to forge a PKI. uncertain future; capitalism has no inherent tendency toward economic equilibrium; conflict is Essays in Instability and Finance.

[\[PDF\] Current Challenges On Large Supramolecular Assemblies](#)

[\[PDF\] My Very First Recorder Songbook: 15 Easy To Play Pop Songs, Folk Tunes And Songs From Shows And Film](#)

[\[PDF\] Policing And The Law: First Published As Acta Juridica 1989](#)

[\[PDF\] Protecting The Pub: Brewers And Publicans Against Temperance](#)

[\[PDF\] Christianity In The Light Of Reason And Revelation](#)

[\[PDF\] The Writing Notebooks Of Helene Cixous](#)

[\[PDF\] Solaris Guide For Windows NT Administrators](#)